



## **BEARFACTS 1993 – 2003**

### **Roanoke (Independent City) , Virginia [51770]**

Roanoke (Independent City) is one of 105 counties in Virginia. It is part of the [Roanoke, VA \(MSA\)](#). Its 2003 population of 92,783 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Roanoke (Independent City) had a per capita personal income (PCPI) of \$28,541. This PCPI ranked 33rd in the state and was 84 percent of the state average, \$34,001, and 91 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.6 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Roanoke (Independent City) was \$18,838 and ranked 34th in the state. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Roanoke (Independent City) had a total personal income (TPI) of \$2,648,163\*. This TPI ranked 22nd in the state and accounted for 1.1 percent of the state total. In 1993 the TPI of Roanoke (Independent City) was \$1,847,036\* and ranked 18th in the state. The 2003 TPI reflected an increase of 1.9 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Roanoke (Independent City). In 2003 net earnings accounted for 61.6 percent of TPI (compared with 59.5 in 1993); dividends, interest, and rent were 16.7 percent (compared with 19.9 in 1993); and personal current transfer receipts were 21.7 percent (compared with 20.6 in 1993). From 2002 to 2003 net earnings increased 0.6 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 4.6 percent. From 1993 to 2003 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Roanoke (Independent City) decreased from \$3,271,656\* in 2002 to \$3,235,035\* in 2003, a decrease of 1.1 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$2,338,071\* to the 2003 estimate was 3.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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